



UNIVERSITY OF
APPLIED SCIENCES IN NYSA



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TITLE OF THE COURSE

International Financial Management in a Global Economy

COURSE DESCRIPTION

In a globalized economy, financial management plays a crucial role in navigating the complexities of international markets. This course is designed to provide students with the tools and techniques to manage financial operations across borders, while considering the challenges posed by exchange rates, international investments, and diverse financial regulations. Students will learn how to evaluate and manage financial risks, make investment decisions, and optimize financial strategies in a cross-border context. The course will also explore the influence of global financial markets, multinational corporations, and international banking systems on decision-making processes in finance.

HOST PROFESSOR

Course Level

Intermediate to Advanced: Designed for students with a foundational understanding of finance or economics, including finance majors or students in related disciplines.

Language of Instruction: English

Duration: June 30 – July 11, 2025

Working Time (Lesson Hours – 45 min/day): 4 hours per day

Number of ECTS Credits: 4

Teaching Method: Lectures, case studies, group discussions, practical financial simulations, guest speaker sessions, and final project presentations

COURSE OBJECTIVES

This course will be particularly valuable for students who:

1. Are interested in understanding how financial management principles are applied in a global context.
2. Want to learn how to make financial decisions that account for international market dynamics, including exchange rate risk, geopolitical factors, and global capital flows.
3. Seek to understand the financial strategies of multinational corporations and their approach to managing cross-border financial operations.
4. Are curious about the complexities of international investments, including portfolio diversification, foreign direct investment (FDI), and global financial markets.
5. Want to develop an understanding of the global financial system, including international banking, capital markets, and the role of central banks.



6. Are interested in learning how to manage risks associated with international financial operations, such as currency risk, country risk, and political risk.
7. Are considering careers in multinational corporations, investment banking, or financial consulting and wish to build a deep understanding of international finance.
8. Want to develop practical skills in international financial analysis, financial planning, and budgeting for global business operations.

The course will attract students who are interested in pursuing careers in global financial management, investment banking, or corporate finance, and who want to understand the financial dynamics that drive decision-making on a global scale.

COURSE CONTENT

1. Introduction to International Financial Management
 - Overview of the global financial environment
 - Key concepts in international finance, including exchange rates, capital markets, and financial systems
 - The role of international financial institutions (e.g., IMF, World Bank, and central banks)
2. Exchange Rates and Currency Risk
 - Understanding exchange rates and their impact on international transactions
 - Managing currency risk through hedging strategies (e.g., forwards, options, and swaps)
 - The influence of monetary policies on exchange rate movements
3. International Financial Markets
 - Structure and function of global financial markets
 - Foreign direct investment (FDI) and international portfolio diversification
 - The role of multinational corporations in global capital markets
4. Capital Budgeting and Investment Decisions
 - International capital budgeting techniques (e.g., NPV, IRR, and profitability index)
 - Evaluating international investment projects and assessing risks
 - Cross-border financing and raising capital in international markets
5. Risk Management in International Finance
 - Types of financial risks in international business (e.g., currency risk, country risk, political risk)
 - Risk management techniques and the role of derivatives in managing financial risks
 - The role of international financial institutions and insurance markets in mitigating risk
6. Financing Multinational Corporations
 - Financing strategies for multinational firms, including international debt and equity markets
 - Transfer pricing, taxation, and capital structure decisions in a global context
 - Managing financial operations in multiple countries and the complexities of international tax regulations



7. Global Financial Crises and Their Impact on International Finance
 - Case studies on the causes and consequences of global financial crises (e.g., 2008 financial crisis, Eurozone crisis)
 - The role of international financial institutions in crisis management and recovery
 - Lessons learned from global financial crises and their implications for international financial management
8. Practical Workshop: International Financial Decision-Making
 - Group-based analysis of real-world international financial cases
 - Practical exercises in assessing financial performance and making investment decisions
 - Developing strategies for managing financial risks in multinational corporations
9. Closing Session: Presentations and Feedback
 - Student presentations on financial management strategies for multinational companies
 - Constructive feedback from peers and instructors
 - Reflection on key lessons and application of course concepts to real-world scenarios

VERIFICATION OF LEARNING OUTCOMES

- Class Attendance and Active Participation: 20%
- Workshop Performance and Group Exercises: 40%
- Final Group Project Presentation: 40%

PREREQUISITES

- Proficiency in English (B2 or higher)
- Basic knowledge of financial concepts (e.g., financial statements, time value of money, and basic financial management techniques)
- Familiarity with financial analysis and investment principles is recommended but not required

SUGGESTED LITERATURE

1. **Eiteman, David K., Stonehill, Arthur I., & Moffett, Michael H. (2019).** *Multinational Business Finance* (14th ed.). Pearson.
Comprehensive textbook on the financial management of multinational companies, with a focus on global finance and international markets.
2. **Shapiro, Alan C. (2019).** *Multinational Financial Management* (11th ed.). Wiley.
A detailed exploration of financial management in multinational firms, including exchange rate risk, financing, and investment strategies.
3. **Cox, Thomas H., & Blake, Stacey (2016).** *Financial Management in the International Economy*. Wiley.
Covers the financial implications of operating in global markets and the financial strategies used by multinational corporations.
4. **Madura, Jeff (2021).** *International Financial Management* (13th ed.). Cengage Learning.



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International
**Summer
Programme**
UAS Nysa 2025



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Focuses on the practical application of international financial management concepts in real-world scenarios, with emphasis on exchange rate management and investment strategies.

5. **Moosa, Imad A. (2017).** *International Finance: Theory and Policy* (9th ed.). Pearson.
A comprehensive guide to international finance theory and its application to modern financial markets and global financial issues.